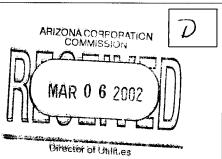
ARIZONA CORPORATION COMMISSION UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-02821A WATER DOUBLE R WATER DISTRIBUTORS INC. LAKE HAVASU CITY AZ 86404



ANNUAL REPORT

FOR YEAR ENDING

Control on

12 31 2001

FOR COMMISSION USE

COMPANY INFORMATION

Mailing Address	Company Name (Business Name)	DOUBLE R WATER DISTRI	BUTORS, INC.	
City City (State) (Zip)		XY 95, #12		
(City) (State) (Zip) (928) 764-3010 (928) 764-3017 (928) 456-8513 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code) Email Address Local Office Mailing Address (Street) (City) (State) (Zip) Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code) Email Address MANAGEMENT INFORMATION Management Contact: (Name) (Title) 5600 N. HIGHWAY 95, #12 LAKE HAVASU CITY AZ 86404 (Street) (City) (State) (Zip) (928) 764-3010 (928) 764-3017 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)				
(928) 764-3010				(7in)
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(Name) (Title) 5600 N. HIGHWAY 95, # 12 LAKE HAVASU CITY AZ 86404 (Street) (City) (State) (Zip) (928) 764-3010 (928) 764-3017 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)	Management Contact: TO	DDD BREMNER	,	
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Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)				
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)	(928) 764-3010	(928) 764-3017		
Email Address	Telephone No. (Include Area Code)	Fax No. (Include Area Code)		(Include Area Code)
	Email Address			
	On Site Manager: SAME AS	(Name)		

(City)

Fax No. (Include Area Code)

(Zip)

(State)

Pager/Cell No. (Include Area Code)

(Street)

Email Address

Telephone No. (Include Area Code)

Statutory Agent:_	SAME	AS ABOVE		
		(Name)		
(Ct)		(Circ)	(6)	(17.
(Street)		(City)	(State)	(Zip)
Telephone No. (Includ	e Area Code)	Fax No. (Include Area Code	Pager/Cell No. (I	nclude Area Code)
	,	,	r ugen cen 140. (1	neidde Area Code)
Attorney:	JAY SHAPIR	(Name)		
3003 N. CENTR (Street)	AL, SUITE 2600	PHOENIX AZ 85012 (City)	(State)	(Zip)
,		(Clay)	(State)	(2.17)
(602) 916-5366 Telephone No. (Includ	e Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (In	clude Area Code)
	O 177			
	OW	<u>'NERSHIP INFORMATI</u>	<u>ON</u>	
37.854				
Check the following bo	ox that applies to	your company:		
Sole Proprietor	(S)	C Corporation	C) (Other than Asso	ciation/Co-on)
	(5)	□ C corporation (c) (Other than Asso	ciation/Co-op)
Partnership (P)		Subchapter S Co	orporation (Z)	
Bankruptcy (B)	ì	Association/Co o	op (A)	
Receivership (R	3)	Limited Liability	v Company	
Other (Describe	e)			
		COUNTIES SERVED		
Check the box below for	or the county/ies	in which you are certificated to pr	rovide service:	
П АРАСНЕ		☐ COCHISE	□ сосо	NINO
☐ GILA		☐ GRAHAM	GREE	NLEE
☐ LA PAZ		☐ MARICOPA	⊠ МОНА	VE
☐ NAVAJO		☐ PIMA	☐ PINAL	
☐ SANTA CRU	\mathbf{Z}	☐ YAVAPAI	☐ YUMA	
STATEWIDI	E			

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization		(AD)	
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			,
346	Communication Equipment			
347	Miscellaneous Equipment			,
348	Other Tangible Plant	·		
	TOTALS	0		0

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct.	DESCRIPTION.	Original	Depreciation	Depreciation
No.	DESCRIPTION	Cost (1)	Percentage (2)	Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			-
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			·
	TOTALS	0		0

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.



To the Board of Directors of Double R Water Distributors, Inc. Lake Havasu City, Arizona

We have compiled the balance sheet of Double R Water Distributors, Inc. (a corporation) as of December 31, 2001 and 2000, and the comparative statement of income and expenses for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

ULLMANN & COMPANY, P.L.C. Certified Public Accountants

Whenam + Company

February 22, 2002

COMPANY NAME DOUBLE R WATER DISTRIBUTORS, INC.

BALANCE SHEET

Acct. No.			ANCE AT NNING OF	l — — —	ANCE AT ND OF
	ASSETS		YEAR		YEAR
	CURRENT AND ACCRUED ASSETS				
131	Cash	\$	199	\$	131
134	Working Funds				
135	Temporary Cash Investments				
141	Customer Accounts Receivable				
146	Notes/Receivables from Associated Companies				
151	Plant Material and Supplies				
162	Prepayments				
174	Miscellaneous Current and Accrued Assets				
	TOTAL CURRENT AND ACCRUED ASSETS				
		\$	199	\$	131
	FIXED ASSETS				
101	Utility Plant in Service				
103	Property Held for Future Use				
105	Construction Work in Progress		27,934		27,934
108	Accumulated Depreciation - Utility Plant				·
121	Non-Utility Property				
122	Accumulated Depreciation - Non Utility				
	TOTAL FIXED ASSETS	\$	27,934	\$	27,934
	TOTAL ASSETS	\$	28,133	\$	28,065

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page

BALANCE SHEET (CONTINUED)

Acct.			ANCE AT		ANCE AT
No.			GINNING		ND OF
	LIABILITIES	UI OI	YEAR		YEAR
	CURRENT LIABILITES				
231	Accounts Payable				
232	Notes Payable (Current Portion)				
234	Notes/Accounts Payable to Associated Companies				
235	Customer Deposits				
236	Accrued Taxes				
237	Accrued Interest		-		
241	Miscellaneous Current and Accrued Liabilities		31,828		33,028
	TOTAL CURRENT LIABILITIES	\$	31,828	\$	33,028
	LONG-TERM DEBT (Over 12 Months)		.,		
224	Long-Term Notes and Bonds				
	DEFERRED CREDITS				
251	Unamortized Premium on Debt				
251	Advances in Aid of Construction				
255	Accumulated Deferred Investment Tax Credits				
$\frac{233}{271}$	Contributions in Aid of Construction				
271	Less: Amortization of Contributions				
281	Accumulated Deferred Income Tax			!	
201	TOTAL DEFERRED CREDITS	\$	-	\$	
!					
	TOTAL LIABILITIES	\$	31,828	\$	33,028
: -	CAPITAL ACCOUNTS				
201	Common Stock Issued	\$	1,000	\$	1,000
211	Paid in Capital in Excess of Par Value		1,500		1,500
215	Retained Earnings		(6,195)		(7,463)
218	Proprietary Capital (Sole Props and Partnerships)				
	TOTAL CAPITAL	\$	(3,695)	\$	(4,963)
	TOTAL LIABILITIES AND CAPITAL	\$	28,133	\$	28,065

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct.	OPERATING REVENUES	PRIOR YEA	R	CURRENT YEAR
No.				
461	Metered Water Revenue			
460	Unmetered Water Revenue			
474	Other Water Revenues			
	TOTAL REVENUES	\$ -	\$	-
	OPERATING EXPENSES			
601	Salaries and Wages			
610	Purchased Water			
615	Purchased Power			
618	Chemicals			
620	Repairs and Maintenance			
621	Office Supplies and Expense	2	11	238
630	Outside Services	1,5		625
635	Water Testing	-,-		
641	Rents			360
650	Transportation Expenses			
657	Insurance - General Liability			
659	Insurance - Health and Life			
666	Regulatory Commission Expense - Rate Case		i	
675	Miscellaneous Expense			
403	Depreciation Expense	-		AV NO. 40
408	Taxes Other Than Income			
408.11	Property Taxes			
409	Income Tax		50	45
	TOTAL OPERATING EXPENSES	\$ 1,7	70 \$	1,268
	OTHER INCOME/EXPENSE			
419	Interest and Dividend Income			
421	Non-Utility Income		<u> </u>	
426	Miscellaneous Non-Utility Expenses			
427	Interest Expense			
	TOTAL OTHER INCOME/EXP	\$ -	\$	-
	NET INCOME/(LOSS)	\$ (1,7'	70) \$	(1,268)

COMPANY NAME DOUBLE R WATER DISTRIBUTORS, INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
536616	10	75	5	NONE

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUM	(PS	FIRE HYD	RANTS
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE 7	STORAGE TANKS		E TANKS
Capacity	Quantity	Capacity	Quantity
			11.11.000

STATISTICAL INFORMATION

Total number of customers	0	
Total number of gallons sold	0	gallons

COMPANY NAME DOUBLE R WATER DISTRIBUTORS, INC.

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:	
Federal Taxable Income Reported Estimated or Actual Federal Tax Liability	(1,268)
State Taxable Income Reported Estimated or Actual State Tax Liability	(1,223) 45
Amount of Grossed-Up Contributions/Advances:	
Amount of Contributions/Advances Amount of Gross-Up Tax Collected Total Grossed-Up Contributions/Advances	

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

PRINTED NAME

3/1/02 DATE

Vice Presi

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COMPANY NAME_	DOUBLE R WATER DISTRIBUTORS, INC.	YEAR ENDING 12/31/2001

WATER AND SEWER UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)			
\$	0		
	to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled s for property tax payments) of any and all property taxes paid during the calendar year.		
If no property taxes paid, explain reasons below:			

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNT	Y OF (COUNTY NAME)			
	10HAVE			
,	OWNER OR OFFICIAL) TITLE	****		_
	TODD BREMNER			
COMPA	NY NAME			
]	DOUBLE R WATEF	R DISTIBUTORS,	INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPRORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM <u>ARIZONA INTRASTATE</u> UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:



Arizona IntraState Gross Operating Revenues Only (\$)
\$0

(THE AMOUNT IN BOX ABOVE INCLUDES \$_____O
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15+

DAY OF

COUNTY NAME MOHAUE

MONTH March

20<u>02</u>

(SEAL)

MY COMMISSION EXPIRES March 19, 2005

SIGNATURE OF NOTARY PUBLIC

VERIFICATION AND SWORN STATEMENT RESIDENTIAL REVENUE

VERIFICATION

INTRASTATE REVENUES ONLY

STATE OF ARIZONA	(COUNTY NAME)	MOHAVE	
I, THE UNDERSIGNED	NAME (OWNER OR OFFICIAL)	TODD BREMNER	TITLE
OF THE	COMPANY NAME DOUBLE	R WATER DISTRIBUTORS, INC.	
DO SAY THAT THIS ANNUA	AL UTILITY REPORT	TO THE ARIZON	NA CORPORATION COMMISSION
FOR THE YEAR ENDING	MONTH DAY 12 31	YEAR 2001	
RECORDS OF SAID THE SAME TO BE A	UTILITY; THAT I HA COMPLETE AND COP PERIOD COVERED 1	VE CAREFULLY I RRECT STATEMEN BY THIS REPORT	THE ORIGINAL BOOKS, PAPERS AND EXAMINED THE SAME, AND DECLARE NT OF BUSINESS AND AFFAIRS OF SAID IN RESPECT TO EACH AND EVERY IY KNOWLEDGE, INFORMATION AND
SWORN STATEMENT			
ARIZONA REVISED STA' REVENUE OF SAID UTIL	TUTES, IT IS HERE JTY DERIVED FRO	IN REPORTED T M ARIZONA IN	10, ARTICLE 8, SECTION 40-401 <u>.01,</u> THAT THE GROSS OPERATING TRASTATE UTILITY OPERATIONS ALENDAR YEAR 2001 WAS:
ARIZONA INTRASTATE GROSS	S OPERATING REVENUES	(THE AMO	OUNT IN BOX AT LEFT S \$ 0
\$	0	IN SALES	TAXES BILLED, OR COLLECTED
*RESIDENTIAL REVENUMUST INCLUDE SALES	OFFICIAL SEAL MARCIA L. MASTERS Notáry Public - Arizon MOHAVE COUNTY My Commission Expire MARCH 19, 2005	X /	SIGNATURE OF OWNER OR OFFICIAL
SUBSCRIBED	AND SWORN TO BEI	FORE ME	notary public NAME

DAY OF

(SEAL)

THIS

MY COMMISSION EXPIRES

march 19, 2005

15+

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

* marcia R. mastris

SIGNATURE OF NOTARY PUBLIC

2002